

Maryland or any amendments thereto shall, where any portion of the railroad acquired by said corporation under said section or amendments lying within the State of Maryland is uncompleted, build in each year and place in operation at least five miles of such uncompleted road in each twelve months, counting from April 13, 1910, until the entire road within the State of Maryland as originally contemplated and provided for in the charter of the corporation whose railroad and franchises may be sold shall have been fully completed and put in operation, and upon the failure of any such corporation to so construct and operate five additional miles in each or any year in accordance with the provisions hereof, the attorney-general of the State shall cause suit to be brought in the name of the State against such company for the forfeiture of its charter and corporate existence.

As to the forfeiture of the charters of corporations, see sec. 82. *et seq.*

1904, art. 23, sec. 276. 1888, art. 23, sec. 188. 1886, ch. 134, sec. 2.

**296.** Such corporation shall possess all the powers, rights, immunities, privileges and franchises in respect to such railroad, or the part thereof included in such certificate, and in respect to the real and personal property appertaining to the same, which were possessed or enjoyed by the corporation which owned or held such railroad previous to such sale under or by virtue of its charter and any amendments thereto, and of other laws of this State, or the laws of any other State in which any part of such railroad may have been situated, not inconsistent with the laws of this State.

See note to sec. 294.

*Ibid.* sec. 277. 1888, art. 23, sec. 189. 1886, ch. 134, sec. 3.

**297.** Such corporation shall also have power to make and issue bonds bearing such rate of interest not exceeding six per cent. per annum, payable at such times and places, and in such amount or amounts as it may deem expedient, and to sell and dispose of such bonds at such prices and in such manner as it may deem proper, and to secure the payment of such bonds by mortgage or deed of trust of its railroad, or any part thereof; and its real and personal property and franchises, and all of the property and franchises of such corporation embraced, or intended to be embraced in any such mortgage or deed of trust, whether then held or thereafter acquired, shall be subject to the lien and operation of such mortgage or deed of trust, and in case of sale under the same shall pass to and become vested in the purchaser or purchasers thereof, so as to enable him or them to form a new corporation in the manner hereinbefore prescribed, and to vest in such new corporation all the faculties, powers, rights, immunities, privileges and franchises possessed by its predecessor or conferred by this section.

See sec. 439, and notes to sec. 294.